



JEDCO Board of Commissioners
November 30, 2023 @ 8:30 A.M.
JEDCO Administration Building - Boardroom
700 Churchill Parkway, Avondale, LA 70094
MINUTES

Call to Order: 8:30 a.m.

Attendance: Chairman Larry Katz, Kenny Bertucci, Lloyd Clark, Joe Ewell, Mike Fahrenholt, Josline Frank, Tom Gennaro, Brian Heiden, Teresa Lawrence, Jim Martin, Mayra Pineda, Joe Riccobono, Stephen Robinson, Gene Sausse, Floyd Simeon, Bob Stevens, Teri Tucker

Absences: Mickal Adler, Jimmy Baum, Jim Hudson, Joe Riccobono, Melissa O'Neal

Staff: Jerry Bologna, Lacey Bordelon, Lauren Cashio, Janet Galati, Annalisa Kelly, Jennifer Lapeyrouse, Scott Rojas, Penny Weeks, Jennifer Wollfarth

Attorney: Toni Hurley – Jefferson Parish

Guest: Emily Arata and Jay Britch – Ochsner Health System
Deanne Raymond – Laitram
Philip Sherman, Adams and Reese
Michael Williamson and Michelle Payne – United Way Southeast Louisiana
Perry Pertuit and Michelle Bourg – Entergy Louisiana

I. Call to Order – Chairman Larry Katz

- **Approval of Board absences for today, November 30, 2023** – Lloyd Clark motioned, seconded by Tom Gennaro, to excuse the above-named absences. The motion passed unanimously.
- Approval of minutes for October 26, 2023 – Josline Frank motioned, seconded by Joe Ewell, to approve the minutes. The motion passed unanimously.
- **Presentation: Entergy, Building a Resilient Louisiana for Stronger Communities**
Michelle Bourg – Vice President of Customer Service presented a detailed report on *Building a Resilient Louisiana for Stronger Communities*. The presentation focused on adopting a risk-based mindset to the challenge of increasing extreme weather events. Ms. Bourg pointed out that Entergy has successfully invested in resilience for years and with increasing frequency, severity, and unpredictability of extreme weather events, it is time to review the timeline on which Entergy must continue to make those investments.

Additionally, Ms. Bourg provided information for Future Ready Resilience Plan Bill Impacts. The proposed Resilience Rider uses an allocation methodology similar to what was recently approved for the recovery of 2020 (Hurricanes Laura, Delta and Zeta) and 2021 (Hurricane Ida) storm restoration costs:

- Charges would appear as a separate line item and calculated based on usage similar to storm securitization riders currently on bills;
- Transmission and Distribution customers pay for portions of all costs as both sets of customers realize benefits from all projects (i.e., Transmission-level customers benefit from Distribution level projects and vice versa);
- Residential bills are expected to increase by roughly \$3.00 per month for the first year;
- For all customers, actual increases will vary each year based on the resilience plan investment each year.

- **Presentation: United Way of Southeast Louisiana**

Michael Williams – President and Chief Executive Officer, and Michelle Payne – Chief Strategy Officer provided an overview United Way’s mission, vision, and the impacts for Jefferson Parish. Mr. Williams began with stating half of all households in Southeast Louisiana (SELA) live under the ALICE Threshold; unable to save, afford the basics, or pay for an emergency. ALICE=Asset Limited, Income Constrained, Employed. Of the 179,755 households in Jefferson Parish, 44% are below the ALICE threshold.

Ms. Payne reported that during the 2022 tax season, \$746,097 was returned to Jefferson Parish residents via Volunteer Income Tax Assistance Programs, \$16,816,000 CCAP allocations for 21,000 Jefferson Parish youth, and \$2,689,746 invested in Jefferson Parish via UWSELA – for a grand total of \$20,251,843.

United Way SELA’s vision is having equitable communities where all individuals are healthy, educated and economically stable, and their mission is to eradicate poverty in SELA.

For more information about United Way SELA’s program descriptions, existing agencies, and how to become a partner, Commissioners were asked to visit: UnitedWaySELA.org/CommunityPartners.

II. Public Comments on Agenda Items

There were no public comments.

III. Unfinished and New Business

- **A resolution approving the form of and authorizing the execution of a "First Amendment to Lease Agreement and Agreement to Issue Bonds" and an "Escrow Deposit Agreement," and any and all additional documents and certificates deemed necessary in connection with amendments to a previously approved payment in lieu of tax arrangement of the Jefferson Parish Economic Development and Port District for the acquisition and construction of a medical office building at 2614 Jefferson Highway for OMC West JV, L.L.C.; and providing for other matters with respect to the foregoing – Lacey Bordelon**

JEDCO has received a letter from Ochsner Health made on behalf of OMC West JV, L.L.C., dated August 29, 2023 requesting that JEDCO approve an additional extension in the Expenditure Period through December 20, 2027, which is the date that the PILOT

Lease terminates and, thus, a forbearance in the payment of any increased Annual PILOT Rent. Ochsner has made this request to allow for delays caused by the continuing effects of COVID- 19, changes in the nature and location of the Infrastructure Improvements, and other factors. Ultimately, OMC would like to retain the possibility of recouping up to the full \$6,400,000 reimbursement amount over the extended Expenditure Period ending December 20, 2027 by making additional public improvements near their Jefferson Highway facility, the projected cost of such improvements is approximately \$6,400,000.

Due to the prohibitive cost of the original Infrastructure Improvements proposed by Ochsner and identified in the original Lease Agreement, Ochsner would like to make other public improvements including the widening of Deckbar Ave and improvements to Jefferson Hwy at its intersection with Deckbar, as well as improvements that the surrounding community has voiced as desirable, including a public park fronting on River Road, a signalized pedestrian crosswalk on River Road connecting the park to the levee, and an asphalt pathway and brick stairway for access to the Mississippi River levee trail. The total cost estimate of proposed Infrastructure Improvements is \$6,430,000.

In response to OMC's request, JEDCO's Special Counsel, David Wolf of Adams & Reese, developed an amendment to the 2018 Lease Agreement, i.e., First Amendment to Lease Agreement and Agreement to Issue Bonds ("Amendment"), that will allow the Lessee the opportunity to continue paying for the Infrastructure Improvements through December 20, 2027, without losing the ability to realize Annual PILOT Savings through 2027 and to recoup those expenses as originally contemplated. The Amendment refers to an escrow agreement between JEDCO, OMC and Hancock Whitney as the escrow trustee, i.e., Escrow Deposit Agreement ("Escrow Agreement"), that is to be created to implement the provisions within the Amendment.

The request from Ochsner to extend the Expenditure Period and the First Amendment to the PILOT Lease as well as the Escrow Deposit Agreement were brought to PILOT Advisory Committee on November 21, 2023. The PILOT Advisory Committee voted to recommend approval of Ochsner's request and of the First Amendment to PILOT Lease and Escrow Deposit Agreement to the JEDCO Board of Commissioners.

Jim Martin motioned, seconded by Mayra Pineda to approve the resolution. The motion passed with the following vote:

Yeas: 15 Nays: 0 Absent: 5 Abstaining: 1, Stephen Robinson

- **A resolution approving the form of and authorizing the execution of a Fifth Supplemental Act of Conveyance relative to the acquisition and construction of the 2023 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing – Lacey Bordelon**
Laitram, L.L.C. and its affiliates plan to have acquired and installed a total of approximately \$15.3 million in assets added from January 1, 2023 through December 31, 2023. The company has requested that JEDCO accept these assets via the Fifth Supplemental Act of Conveyance under the PILOT Lease. Included in the \$15.3 million schedule of assets are roughly \$6.7 million in additions that are anticipated to be placed into service between now and December 31, 2023. As the company is still in the process of purchasing additional equipment and placing assets into service through year's end, we anticipate the Fifth Supplemental Conveyance will be ratified and amended in January

2024 to reflect the actual assets placed in service and capital expenditure amounts as of December 31, 2023.

Taking the full \$15.3 million into consideration, approval of the Fifth Supplemental Act of Conveyance by the Board of Commissioners will result in roughly \$156 million of capital expenditures under the PILOT Lease.

Per the terms of the PILOT Lease, JEDCO can accept up to \$250,000,000 of Laitram's assets under the PILOT Lease through December 31, 2023. The contemplated conveyance will result in a total of \$156 million under the PILOT Lease Terms. JEDCO staff requested that the JEDCO Board of Commissioners approve the attached resolution, which authorizes (i) the execution of the Fifth Supplemental Act of Conveyance in substantially the form attached and subjects the property to the PILOT Lease once conveyed, and (ii) authorizes supplements or amendments to the conveyance that may be needed to clarify property details as approved by JEDCO's counsel.

Jim Martin motioned, seconded by Josline Frank, to approve the resolution. The motion passed unanimously.

- **A resolution giving preliminary approval to a proposal by Laitram, L.L.C., for the Jefferson Parish Economic Development and Port District to enter into a payment-in-lieu-of-tax arrangement with respect to up to \$400,000,000 of capital expenditures by the aforesaid entity and affiliated entities in Jefferson Parish; providing for the employment of special counsel; and providing for other matters in connection with the foregoing. – Lacey Bordelon**

With plans for continued investment in Jefferson Parish facilities, the company has requested the development of a new PILOT Lease for a tax abatement on the company's future asset additions that will continue to provide certainty needed to aid Laitram in growth planning.

Ms. Bordelon provided great detail related to the new PILOT Lease, which included: Comparison of Certain Deal Terms in Existing Lease to Deal Terms Requested by Laitram in New PILOT Lease, and Comparison of Clawback Rent Formula Within Existing PILOT Lease to Clawback Formula in New PILOT Lease.

Ms. Bordelon informed the Board that the existing PILOT Lease for Laitram is fulfilling its intended purpose of increased investment and job creation by Laitram in Jefferson Parish with the retention of Laitram's corporate headquarters.

JEDCO staff requested that the JEDCO Board of Commissioners approve the attached resolution, which when approved does the following:

1. Gives preliminary approval for the negotiation and development of a new Lease Agreement and Agreement to Issue Bonds with respect to up to \$400,000,000 of capital expenditures by Laitram and its affiliated entities;
2. Employs special counsel with Adams and Reese LLP to perform the legal work associated with the agreements; and
3. Approves the engagement letter with Adams and Reese, which commits the company to pay JEDCO's bond counsel fees associated with these agreements.

The Board of Commissioner's approval of the preliminary approval resolution will allow JEDCO staff and Laitram representatives to continue negotiating and developing the

PILOT Lease structure. The terms and conditions of the final Lease Agreement require a recommendation from the JEDCO PILOT Advisory Committee. Following the PILOT committee meeting, the Lease will be brought to the JEDCO Board or Executive Committee for consideration, then to the Parish Council for endorsement.

Joe Ewell motioned, seconded by Teresa Lawrence, to approve the resolution. The motion passed unanimously.

- **A resolution in support of JEDCO’s grant application to the Economic Development Agency (EDA) 2023 Disaster Supplemental Funding opportunity for the construction of a food & beverage business incubator at Churchill Park, and authorizing Jerry Bologna and Annalisa Kelly to serve as JEDCO’s Authorized Representatives for the Purposes of this grant submission (deferred from October 26, 2023 with amended language) – Annalisa Kelly**

The proposed Food & Beverage Incubator at Churchill Technology & Business Park will fulfill a critical need in Greater New Orleans and will be the only facility of its kind in the region, providing small food & beverage (F&B) businesses and startups with much-needed commercial kitchen space and technical assistance to successfully operate and scale, including training in production, licensing, equipment, business plan development, marketing, labeling and packaging, food safety, distribution, financing, and other assistance. It will be a major investment and development in Churchill Park, bringing dozens of small businesses to the area and building a network and campus of entrepreneurs here on the West Bank. This initiative is a major action item in line with recommendations by the Jefferson EDGE 2025 Economic Development Strategic Plan, and would assist companies in great need within an EDGE targeted industry cluster and CEDS diversifying industry.

JEDCO staff requested that the JEDCO Board of Commissioners approve the attached resolution, which retroactively supports JEDCO’s grant application to the Economic Development Agency (EDA) 2023 Disaster Supplemental Funding opportunity for the construction of a food & beverage business incubator at Churchill Park, and authorizes Jerry Bologna and Annalisa Kelly to serve as JEDCO’s Authorized Representatives for the purposes of this grant submission, including executing and submitting all grant application documents and related and supporting documents necessary to meet the requirements for grant consideration, and any and all documents required to carry out the provisions of this resolution.

Floyd Simeon motioned, seconded by Teresa Lawrence, to approve the resolution. The motion passed unanimously. NOTE: Prior to discussion and voting, Mayra Pineda stepped out of the room. Therefore, she did not vote.

- **A resolution approving a Memorandum of Agreement with Greater New Orleans, Inc. totaling \$100,000 in grant funding to JEDCO for the design and engineering services of a future roadway in Churchill Technology & Business Park, and authorizing its execution by JEDCO’s President & CEO – Annalisa Kelly**
In September 2023, GNO, Inc. requested proposals for the funding from its ten-parish region – Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, St. John the Baptist, St. Tammany, Tangipahoa, and Washington – for eligible site development costs to make publicly owned sites of economic development potential more shovel-ready. The anticipated grant dollar amount available to each parish was \$100,000, with a required

10% match (at minimum). JEDCO submitted a proposal for engineering and design services for new roadways at Churchill Technology & Business Park, allowing for the civil engineering design, topographical survey, and geotechnical engineering of 1,980 linear feet of paved roadway. The funding would cover \$100,000 of the \$159,100 total project cost, with JEDCO providing the matching dollars.

In October 2023, JEDCO received word that its proposal had been selected for award, and that JEDCO would be receiving \$100,000 in grant funds from LACRED to use toward the design and engineering of a new road in Churchill Park, pending execution of a Memorandum of Agreement.

The \$100,000 in grant funding will cover necessary design and engineering work for new roadways in Churchill Park. These roadways will enable future development sites and ease traffic of existing users. JEDCO staff requested that the JEDCO Board of Commissioners approve the resolution, which approves a Memorandum of Agreement with Greater New Orleans, Inc. totaling \$100,000 in grant funding to JEDCO for the design and engineering services of a future roadway in Churchill Technology & Business Park, and authorizes its execution by JEDCO's President & CEO.

Stephen Robinson motioned, seconded by Joe Ewell, to approve the resolution. The motion passed unanimously. NOTE: Prior to discussion and voting, Bob Stevens stepped out of the room. Therefore, he did not vote.

- **A resolution approving a three-year service agreement between R.B. Services of Louisiana and JEDCO to provide janitorial services, maintenance and equipment to maintain JEDCO's Administrative Offices, Finance Center, and the JEDCO Conference Center; and, authorizing either the Chairman of the JEDCO Board of Commissioners or the JEDCO President and CEO to sign the agreement and all related documents – Scott Rojas**

Through an RFP process, R.B. Services of Louisiana has been identified as the most qualified firm to provide janitorial services to JEDCO at the lowest overall price for the requested services. The JEDCO staff requested that the JEDCO Board of Commissioners approve a three-year agreement with R. B. Services of Louisiana from December 1, 2023 to November 30, 2026, and to authorize either JEDCO's Chairman or its President and CEO to execute the contract and any and all other related documents.

Joe Ewell motioned, seconded by Teresa Lawrence, to approve the resolution. The motion passed unanimously.

- **A resolution adopting a policy to accommodate members of the Board of Commissioners of Jefferson Parish Economic Development and Port District (JEDCO) who have a disability recognized by the Americans with Disabilities Act (ADA) and members of the public who have a disability recognized by the Americans with Disabilities Act (ADA) or their caretakers as required by Act 393 of the 2023 Louisiana Legislative Regular Session: Changes to Open Meetings Law – Jerry Bologna**

Act 393 of the 2023 Regular Session (effective August 1, 2023) made significant changes to the Open Meetings Law relating to board members and members of the public who have disabilities recognized by the Americans with Disabilities Act (ADA).

Act 393 requires the Louisiana Legislative Auditor (LLA) to regularly review the policies and practices of public bodies relative to the implementation of the provisions of this Act and shall submit reports of findings and any recommendations for legislation to Senate Committee on Senate and Governmental Affairs and the House Committee on House and Governmental Affairs in intervals he deems appropriate.

The changes created by Act 393 to the Open Meetings Law apply to all State and local bodies and are directed to those members of the public and board members who have disabilities recognized by the Americans with Disabilities Act (ADA).

JEDCO is required to adopt a policy to accommodate members of its board who have a disability recognized by the ADA and members of the public who have a disability recognized by the ADA or their caretakers.

A copy of the policy was presented to the JEDCO Board of Commissioners. Lloyd Clark motioned, seconded by Jim Martin, to approve the resolution adopting the policy. The motion passed unanimously.

- **A resolution approving and authorizing execution of Amendment No. 1 to the existing contract between Jefferson Parish Economic Development and Port District (JEDCO) and Green Coast Enterprises (GCE Services, LLC) which increases the contract by \$5,000 for a total amount of \$30,00, and approving an increase to JEDCO's budgeted expenditures from \$27,000 to \$30,000 – Jerry Bologna**
Lloyd Clark motioned, seconded by Jim Martin, to approve the resolution. The motion passed unanimously. NOTE: Prior to discussion and voting, Joe Ewell stepped out of the room. Therefore, he did not vote.

- **A resolution accepting a Request for Proposal (RFP) from Home Bank to serve as fiscal agent for the Jefferson Parish Economic Development and Port District (JEDCO) and authorizing the President and Chief Executive Officer of JEDCO to enter a three-year contract with an option to renew for two additional years – Jennifer Wollfarth**

JEDCO published a Request for Proposal (RFP) on September 13, 2023, to contract with a new fiscal agent. Eight (8) banking institutions responded, and the proposals were reviewed by a Fiscal Agent Evaluation Committee. Based on each bank's level of expertise in providing financial services for a public entity, reference review, ability to meet JEDCO's banking needs, cost of banking services, Community Reinvestment Act (CRA) rating, civil and community engagement in Jefferson Parish, and financial health in accordance with the RFP, the evaluation committee determined four (4) finalist to further interview and preview their respective banking platforms.

After scoring each bank on the above-mentioned criteria, the committee determined that Home Bank exceeded the other banks and is best suited for JEDCO's next fiscal agent. Home Bank provides a more robust, up-to-date banking platform with no fees assessed on its services to JEDCO except for a monthly service charge of five dollars (\$5.00) if account balances fall below seven hundred dollars (\$700.00). Home Bank also demonstrates strong community support in Jefferson Parish and would be a great partner with JEDCO going forward.

JEDCO staff requested that the JEDCO Board of Commissioners approve the resolution which will accept the Request for Proposal submitted by Home Bank and authorize the President and CEO of JEDCO to enter a three (3) year contract with the option to renew for two (2) additional years.

Chairman Katz proposed that the last paragraph of resolution be amended as follows:

Be it further resolved that the President & CEO is authorized to execute the contract with Home Bank to serve as fiscal agent for JEDCO as shown in Exhibit A to this resolution along with Master Services and Treasury Management Service Addendums, and any other documents necessary to carry out the provisions of this resolution.

Floyd Simeon motioned, seconded by Gene Sausse, to approve the resolution with the proposed amendment. The motion passed with the following vote:

Yeas: 14 Nays: 0 Absent: 6 Abstaining: 1, Michael Fahrenholt

NOTE: Prior to discussion and voting, Joe Ewell stepped out of the room. Therefore, he did not vote.

- **JEDCO Nominating Committee recommendations for 2024 Officers – Jerry Bologna**

Floyd Simeon motioned, seconded by Teri Tucker, to approve the below list of Officers for 2024. The motion passed unanimously.

Mayra Pineda – Chairwoman
Josline Frank – Vice Chairwoman
Jim Martin – Treasurer
Stephen Robinson - Secretary

- **JEDCO Nominating Committee recommendations for 2024 Committees; Executive, Finance, Audit, PILOT Advisory, and Bylaws – Jerry Bologna**

Floyd Simeon motioned, seconded by Kenny Bertucci, to approve the below list of Committees for 2024. The motion passed unanimously.

2024 Executive Committee (11)

Mickal Adler
Jimmy Baum
Mike Fahrenholt
Josline Frank
Tom Gennaro
Brian Heiden
Larry Katz (Alternate: Joe Ewell)
Jim Martin
Mayra Pineda
Stephen Robinson
Gene Sausse

2024 Finance Committee (11 or 12)

Jimmy Baum

Kenny Bertucci
Lloyd Clark
*Joe Ewell
Mike Fahrenholt
Jim Hudson
Teresa Lawrence
Melissa O'Neal
Joe Riccobono
Floyd Simeon
Bob Stevens
Teri Tucker

*Will serve on Finance Committee if not appointed to Executive Committee as an Alternate for Larry Katz

2024 Audit Committee (3)

Kenny Bertucci
Brian Heiden
Tom Gennaro

2024 Bylaws Committee (3)

Mickal Adler
Jim Martin
Bob Stevens

- **Appointments to 2024 Nominating Committee – Jerry Bologna**

2024 Nominating Committee (5)

Mayra Pineda (Current Chair per Bylaws)
Larry Katz (Immediate Past Chair 2023 per Bylaws)
Tom Gennaro (Immediate Past Chair 2022 per Bylaws)
Alternate: Teresa Lawrence (Immediate Past Chair 2021)
Gene Sausse – nominated by the Board
Mickal Adler – nominated by the Board

Two nominations must come from the Board of Commissioners: Lloyd Clark nominated Gene Sausse, and Tom Gennaro nominated Mickal Adler.

Josline Frank motioned, seconded by Mayra Pineda, to accept the two nominees and the above-stated list for the 2024 Nominating Committee. The motion passed unanimously

- **Resolution recommending the appointment of JEDCO's 2024 Chairwoman to the Jefferson Parish Economic Incentive Fund Evaluation Committee – Jerry Bologna**
Lloyd Clark motioned, seconded by Tom Gennaro, to approve the resolution appointing Mayra Pineda. The motion passed unanimously.

- **Resolution appointing Board of Directors to Forward Jefferson Corporation for the year 2024 – Jerry Bologna**

Teresa Lawrence motioned, seconded by Tom Gennaro, to approve the resolution appointing the below Commissioners to the Forward Jefferson Corporation Board of Directors for the year 2024. The motion passed unanimously.

Mickal Adler
Jimmy Baum
Mike Fahrenholt
Josline Frank
Tom Gennaro
Brian Heiden
Larry Katz (Alternate: Joe Ewell)
Jim Martin
Mayra Pineda
Stephen Robinson
Gene Sausse

- **Resolution appointing Board of Directors to JEDCO Development Corporation for the year 2024 – Jerry Bologna**

Stephen Robinson motioned, seconded by Mayra Pineda, to approve the resolution appointing the below Commissioners to the JEDCO Development Corporation Board of Directors for the year 2024. The motion passed unanimously.

Jimmy Baum
Kenny Bertucci
Lloyd Clark
Joe Ewell
Mike Fahrenholt
Jim Hudson
Teresa Lawrence
Melissa O’Neal
Joe Riccobono
Floyd Simeon
Bob Stevens
Teri Tucker

- **Approval of President and CEO’s 2024 membership of professional, civic or other clubs – Jerry Bologna**

The President & CEO must furnish to the Board of Commissioners annually a list of professional, civic or other clubs which he will be associated with. Payment or reimbursement of any expenses related to the President & CEO’s participation in such clubs shall be subject to the provisions of Section 6.3 of the employment agreement. The President and CEO furnished the following list:

- Jefferson Chamber of Commerce - Board Member
- Fore!Kids Foundation – Board Member
- World Trade Center New Orleans (WTCNO) - Member
- International Council of Shopping Centers (ICSC) - Member

- International Economic Development Council (IEDC) - Member
- Louisiana Industrial Executive Association (LIDEA) – Member
- University Holy Cross (UHC) – Board Trustee
- Council of Development Finance Agencies (CDFA) – Member
- Southern Economic Development Council (SEDC) – Member

Mayra Pineda motioned, seconded by Josline Frank, to approve the list as submitted. The motion passed unanimously.

IV. Monthly Financial Report

- **October 2023 – Jennifer Wollfarth**

Joe Ewell motioned, seconded by Brian Heiden to approve the report as presented. The motion passed unanimously.

V. President and CEO Report – Jerry Bologna

- Mr. Bologna was invited to participate in the Landry Economic Development and Fiscal Policy Transition Team meeting. He reports that where will be exciting changes and Economic Development will be a priority.
- Commissioners were reminded that the JEDCO Annual Luncheon is December 5th at the Hilton in Kenner.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

- Chairman Katz recognized two outgoing Commissioners – Lloyd Clark who served as the appointee for Councilman Templet At Large Division A, and Floyd Siemon who represented the Home Builders Association. Both were given a momento to express JEDCO’s sincere appreciation for their years of service.
- Mr. Bologna advised that Chairman Katz my not be returning to the JEDCO Board of Commissioners in 2024. On behalf of the entire Board, Mr. Bologna expressed sincere appreciation for Mr. Katz’s leadership during his term as a Commissioner and as the 2023 Chairman of the Board of Commissioners.

VII. Adjournment – Floyd Simeon motioned, seconded by Gene Sausse, to adjourn the meeting.



Jim Martin
JEDCO Secretary

Minutes for November 30, 2023